

**TOWN OF DRACUT, MASSACHUSETTS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2012**

<u>ACCOUNT</u>	<u>2009/10 Actual Revenue</u>	<u>2010/11 Original Budget*</u>	<u>2010/11 Estimated Expend</u>	<u>2011/12 Proposed Budget*</u>	<u>2011/12 Approved Budget</u>
Taxes	\$ -	\$ -	\$ -	\$ -	
Charges for Services	-	-	-	-	
Licenses & Permits	-	-	-	-	
State Revenue	(52,058)	(52,058)	(52,058)	-	
Miscellaneous	10,000	10,000	15,000	-	
Inter-fund Transfers	-	-	-	-	
Total	\$ (42,058)	\$ (42,058)	\$ (37,058)	\$ -	\$ -
Deficits Recovered					
Snow Removal				[350,000]	
Overlay Deficit					
Free Cash Applied**	315,193	200,000	200,000		
Overlay Close Out			[50,000]		
Total	\$ 273,135	\$ 157,942	\$ 162,942	\$ -	\$ -
<u>EXPENDITURES</u>					
CARRY FORWARD BALANCES					
General Government	2,009,521	2,370,300	2,280,725	2,450,200	
Public Safety	6,508,245	6,604,625	6,577,900	6,750,675	
Education	30,359,819	31,138,734	31,138,734	31,138,734	
Public Works	4,586,516	4,852,975	4,777,575	4,888,175	
Human Services	684,875	698,775	664,800	697,400	
Culture & Recreation	835,296	900,525	886,275	912,500	
Debt Service	4,174,904	4,165,000	4,155,000	4,138,050	
Miscellaneous	11,855,345	11,957,000	11,965,000	12,272,200	
Reserves	-	80,000	-	245,000	
Education Allowance	-	-	-	454,464.00	
Total	\$ 61,014,521	\$ 62,767,934	\$ 62,446,009	\$ 63,947,398	\$ -

Notes:

1. Actual Tax Revenue is Levy
2. In complying with budget submission requirements final information was not available on school spending requirements under State law. Therefore, pending receipt of minimum requirements for both school entities(Dracut Schools and Greater Lowell Voc) level funding is preliminarily assumed
3. Snow deficit (non-add item): Once the winter season is over and the final unfunded amount can be determined, the proposal is to use an appropriation of Free Cash to fund the deficit.
4. Overlay close-out (non-add item): to be closed to free cash for future appropriation.