

**TOWN OF DRACUT, MASSACHUSETTS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2016**

<u>ACCOUNT</u>	2013/14 Actual Revenue	2014/15 Original Budget*	2014/15 Estimated Expend	2015/16 Proposed
Taxes	\$ 43,962,049	\$ 47,155,599	\$ 47,293,403	\$ 48,794,037
Charges for Services	554,264	507,400	531,560	523,900
Licenses & Permits	358,597	326,500	326,000	372,000
State Revenue	22,335,037	22,152,548	22,079,160	22,079,160
Miscellaneous	480,561	572,000	601,000	481,000
Inter-fund Transfers	330,503	469,443	455,685	478,998
Total	\$ 68,021,011	\$ 71,183,490	\$ 71,286,808	\$ 72,729,095

Deficits Recovered				
Snow Removal			(150,000)	
Overlay Deficit				
Health Settlement				
Free Cash Applied**				-
Overlay Close Out				
Total	\$ 68,021,011	\$ 71,183,490	\$ 71,136,808	\$ 72,729,095

EXPENDITURES

General Government	\$ 2,567,355	\$ 2,682,326	\$ 2,788,663	\$ 2,716,178
Public Safety	7,248,674	7,290,977	7,557,328	7,522,991
Education	32,452,786	33,686,139	33,653,971	33,686,139
Public Works	5,066,523	5,102,054	5,050,611	5,128,945
Human Services	667,006	695,541	656,654	653,888
Culture & Recreation	864,126	938,504	933,644	956,369
Debt Service	3,908,465	6,474,688	6,420,087	5,916,370
Miscellaneous	13,291,611	13,791,105	13,938,705	14,145,329
Reserves		350,000	-	550,000
TBD				1,452,886
Total	\$ 66,066,546	\$ 71,011,334	\$ 70,999,663	\$ 72,729,095

Notes:

1. Actual Tax Revenue is Levy
2. In complying with budget submission requirements final information was not available on school spending requirements under State law. Therefore, pending receipt of minimum requirements for all school entities(Dracut Schools, Greater Lowell Vocational and Essex Agricultural) final funding is not yet known.
3. We are also awaiting our Health Insurance obligation figures.