EXEMPTION CLAUSES AND ALLOWANCES FY 2017

CLAUSE 17D – WIDOWS OR WIDOWERS
- MINOR CHILDREN ONE PARENT DECEASED
- OVER 70 YEARS OF AGE
- EXEMPTION IS $278.00
- ESTATE CANNOT EXCEED $61,299.00

CLAUSE 22 - VETERAN SERVICE CONNECTED DISABLILITY 10%
- PURPLE HEART
- GOLD STAR MOTHERS OR FATHERS
- SURVIVING SPOUSES
- EXEMPTION IS $400.00 PLUS

CLAUSE 37A - BLIND PERSONS
- PROOF OF BLINDNESS CERTIFICATE FROM COMMISSION FOR THE BLIND
- ANNUALLY
- EXEMPTION IS $500.00

CLAUSE 41A - TAX DEFERRAL
- MAY DELAY PAYMENT OF TAXES UNTIL DEATH OR SALE
- MUST HAVE WRITTEN AGREEMENT
- RECORDED DEED & MORTGAGEES MUST AGREE
- MUST BE 65 YEARS OLD AS OF JULY 1 (OF FISCAL YEAR)
- OWN PROPERTY AS OF JULY 1
- MUST HAVE OWNED & DOMICILED IN MA FOR 5 YRS
- GROSS RECEIPTS CANNOT EXCEED $20,000.00
- DEFERRED PAYMENT AT 8% INTEREST
- NOT TO EXCEED 50% OF THE VALUE OF THE PROPERTY

CLAUSE 41C - ELDERLY
- BE AGE 70 AS OF JULY 1 IN THE FISCAL YEAR FOR WHICH THE EXEMPTION APPLIES
- GROSS RECEIPTS OF $19,921.00 SINGLE
- WHOLE ESTATE OF $42,909.00.00 SINGLE
- GROSS RECEIPTS OF $22,990.00 MARRIED
- WHOLE ESTATE OF $45,974.00 MARRIED
- EXEMPTION IS $600.00

- SOCIAL SECURITY DEDUCTION FOR FISCAL 2015

- WORKER	$4,523.00	MONTHLY	$381.00
- SPOUSE	$2,262.00		$193.00
- TOTAL	$6,785.00		$574.00

SENIOR TAX REBATE PROGRAM

- BE 60 YEARS OF AGE OR OLDER
- OWN AND OCCUPY PROPERTY IN DRACUT
- BE RETIRED AND NOT WORKING AS OF JANUARY 1ST OF THE PROGRAM YEAR
- WORK 60 HOURS IN THE PROGRAM YEAR IN ORDER TO RECEIVE A $600.00 CREDIT ON FY ACTUAL TAX BILLS
- TAXPAYER MAY NOT BE RECEIVING ANY OTHER EXEMPTION FROM THE TOWN
- PRESENT AN INCOME TAX RETURN OR FORM 4506-T
- INCOME ELIGIBILITY BASED ON THE MA STATE CIRCUIT BREAKER CREDIT.
- APPLICATION PERIOD IS THE MONTH OF DECEMBER
- APPLICATIONS AVAILABLE AT THE COUNCIL ON AGING
- THIS PROGRAM IS LIMITED TO 50 PARTICIPANTS PER YEAR. IF THERE ARE MORE THAN 50 ELIGIBLE APPLICANTS A LOTTERY WILL BE HELD AT THE COUNCIL ON AGING.

CPA

- LOW/MODERATE INCOME EXEMPTION
- MUST OWN PROPERTY AS OF JANUARY 1ST PRECEDING FY
- MUST OCCUPY PROPERTY AS DOMICILE JANUARY 1ST
- APPLICANT & EACH CO-OWNER MUST HAVE HOUSEHOLD INCOME FOR THE CALENDAR YEAR BEFORE JANUARY 1ST AT OR BELOW THE LIMIT FOR THE OWNER'S HOUSEHOLD TYPE AND NUMBER.
- PROOF OF INCOME REQUIRED FOR ALL OWNERS & OCCUPANTS.

ANY QUESTIONS REGARDING ELIGIBILITY, PLEASE CONTACT THE ASSESSOR'S OFFICE AT (978)453-2451, MONDAY – FRIDAY, 8:30 AM TO 4:30PM.